

40's Financial Checklist

Track Your Progress With This Financial Checklist

Goals

Set Specific Goals

TIP: Write down your goals for the next 10 years and make them real

Start Prioritizing

TIP: Bump your top goals to the top of your list

Saving & Investing

Max Out Retirement Accounts

TIP: These accounts have great tax benefits

Solidify College Planning

TIP: Set up a savings mechanism for your dependents college

Adjust Your Asset Allocation

TIP: As time goes on, adjust your asset allocation according to your risk tolerance

Use Other Employer Benefits

TIP: Take advantage of benefits other than your 401(k), such as commiter or wellness benefits

Protection

Update Estate Plan

TIP: Make sure it's all in order for your dependents

Review Life Insurance

TIP: Decide- is life insurance applicable to your unique situation?

Get Disability Insurance

TIP: Start by checking if your employer offers any options

Long-Term Care Insurance

TIP: Avoid larger expenses in your old age by preparing now

Future

Refinancing Your Mortgage

TIP: Lower interest rates could save you money in the long-run

Sit Your Parents Down

TIP: Make sure you know where they stand in regards to their own financial plans