

WHAT IS FINANCIAL PLANNING?

Time to holistically review & assess your finances.



1. FINDING YOUR TOTAL BUDGET

A comprehensive budget including all income sources and expenses. Whether it's guidelines for spending or suggestions for saving, a budget should include all income sources and expenses.



2. ASSESSING YOUR ASSETS

An assessment of current assets, such as your home or retirement accounts, along with current liabilities, such as a mortgage or car loan. Assets will include all property you (or your company) currently own.

THESE ARE JUST THE BASICS.
BUT WHAT ELSE DOES IT INCLUDE?



3. FINDING FINANCIAL PROTECTION

Purchased insurance ensures financial protection. Life, auto and/or health insurance are all examples of financial protection measures you should share with a financial planner.



4. OUTLINING GOALS

Make sure to think thoroughly about your goals and describe them in detail to your financial planner. Goals should include necessary yearly savings and the returns needed to accomplish them.